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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., et al.,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
-----X	

**QUARTERLY REPORT PURSUANT TO ORDER
PURSUANT TO SECTION 105(a) AND BANKRUPTCY RULES
3007 AND 9019(b) APPROVING SETTLEMENT PROCEDURES**

Pursuant to the Order Pursuant to Section 105(a) and Bankruptcy Rules 3007 and 9019(b) Approving Settlement Procedures, entered on March 31, 2010 (the “Order”),¹ the Court granted Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases (together, the “Debtors”) authority to settle certain prepetition claims in accordance with the procedures set forth in the Order.

¹ All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Order.

As required by the Order, the Debtors hereby file the quarterly report of all settlements entered into during the period October 1, 2010 to and including December 31, 2010 pursuant to the Settlement Procedures set forth in the Order, annexed hereto as Exhibit A.

Dated: January 26, 2011
New York, New York

/s/ Shai Y. Waisman
Shai Y. Waisman

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Exhibit A
(Quarterly Report)

Claims Settlements for the Period 10/1/2010 to 12/31/2010

Claimant	Claim #	Type of Claim	Filed Claim Amount	Claim Settlement Amount	Priority of Claim Settlement Amount
IKB DEUTSCHE INDUSTRIEBANK AG, LONDON BRANCH	28430	General Unsecured	\$ 6,379,879.31	\$ 4,597,869.85	General Unsecured
PROSPECT MOUNTAIN FUND LTD.	21913	General Unsecured	Unliquidated	\$ 907,363.45	General Unsecured
ORE HILL HUB FUND LTD.	21914	General Unsecured	Unliquidated	\$ 396,362.91	General Unsecured
BONTON MEDIA GROUP INC	22097	General Unsecured	Unliquidated	\$ 6,450,000.00	General Unsecured
OAKTREE HIGH YIELD PLUS FUND, L.P.	18833	General Unsecured	\$ 420,778.74	\$ 297,102.88	General Unsecured
SUMITOMO MITSUI BANKING CORPORATION EUROPE LIMITED	21512	General Unsecured	\$ 5,625.00	\$ 5,625.00	General Unsecured
GOLDENTREE LOAN OPPORTUNITIES IV, LTD.	14974	General Unsecured	\$ 2,369.60	\$ 2,369.60	General Unsecured
LAURELIN II BV, C/O GOLDENTREE ASSET MANAGEMENT, LP	14975	General Unsecured	\$ 23,508.31	\$ 23,399.04	General Unsecured
GOLDEN TREE LOAN OPPORTUNITIES V, LTD	15036	General Unsecured	\$ 3,026.20	\$ 3,026.20	General Unsecured
GOLDEN TREE LOAN OPPORTUNITIES III, LTD	15037	General Unsecured	\$ 656.70	\$ 656.70	General Unsecured
LAURELIN B.V., C/O GOLDEN TREE ASSET MANAGEMENT, LP	15038	General Unsecured	\$ 11,416.14	\$ 11,363.08	General Unsecured
GOLDEN TREE CREDIT OPPORTUNITIES FINANCING I, LTD	15040	General Unsecured	\$ 2,840,292.81	\$ 2,404,827.73	General Unsecured
GOLDEN TREE ASSET MANAGEMENT LUX SARL	15041	General Unsecured	\$ 10,033,032.92	\$ 6,384,357.59	General Unsecured
GOLDENTREE 2004 TRUST	15073	General Unsecured	\$ 1,842,175.00	\$ 695,950.00	General Unsecured

* plus unliquidated amount